

Huron Pines Golf and Country Club Inc.

Huron Pines Golf and Country Club is a municipally owned golf course situated on land that is solely owned by Cameco Corporation and leased to the town for a nominal amount. The course is contractually managed exclusively by Huron Pines Golf and Country Club Inc. a nonprofit organization that solely exists for the operation, maintenance, development and enhancement of the town's golf course. It has existed since July 26, 1984 when a group of visionaries with the assistance of the Town of Blind River completed the first nine holes.

In 1993, the Board of Huron Pines Inc. changed its relationship with the town through the negotiation of a mutually beneficial contract. For the last 25 years elected board members who are knowledgeable in both business and golf have managed all golf course operations, programs, tournaments, retain and dismiss employees for the purpose of golf course operations, ensure operation of the Pro shop, and canteen and ensure the continuing proper maintenance and upkeep of golf course grounds and clubhouse. At the time of contract signing the town "recognized the community service hereby rendered by the corporation and that the members of the Corp. are performing all services recited herein as volunteers."

Over the past 25 years the volunteer board of Huron Pines Inc. has not only run the golf course efficiently and effectively but has been able to expand the original nine to a fully functional 18-hole championship layout. The total cost of the expansion project was \$1,629,000. It was a mutual decision by the Corporation and the Town that it was in the best interest of both parties. Over \$1 million of capital debt repayment (plus the accumulated interest) has been paid since expansion completion in 2001. The golf course continues to pay over \$70,000 every year out of its net revenues. Recently the Town has been required to assist in some of this repayment. It was and is understood that the town is the ultimate beneficiary.

Huron Pines Inc. has a unique and extremely valuable relationship with the Town of Blind River. It is mutually beneficial as it provides an exceptional recreational facility (outside the umbrella of Parks and Recreation) that benefits its members, its visitors, and town businesses while being operated and paid off by effective, fiscally responsible management by a volunteer board.

Huron Pines Inc. will continue to abide by all contracts/agreements that have been made in the past whether recent or grandfathered to our members, our employees and to the Town of Blind River.

If anyone has any questions, please feel free to ask any of our board members or our very cordial and approachable manager Trevor Kerr-Taylor.

The Board of Huron Pines Golf and Country Club Inc.